

William E. Simon Olympic Endowment for the Support of Athletes

General Information and Instructions

What is the William E. Simon Olympic Endowment for the Support of Athletes?

The William E. Simon Olympic Endowment for the Support of Athletes was established in 1998 by Mr. William Simon, Sr., former U.S. Olympic Committee President and U.S. Secretary of the Treasury. Grants for training and competition are awarded to athletes showing financial need. By creating this fund, Mr. Simon recognized the importance and many personal benefits of participating in athletics.

How is the endowment administered?

Applications are distributed and processed by the USOC Sport Partnerships Division. General responsibility for management of the endowment, including all award decisions, resides with a Board of Trustees.

What can the grant be used for?

Grants are intended for training and competition expenses.

Are the grants sufficient to pay all training and competition costs?

Because training and competition costs vary widely, these grants are intended to provide only **partial** support.

Can grants be received more than once?

While this is possible, multiple grants to a single individual would be rare. The Trustees would like to help as many athletes as possible.

Who is eligible?

General athlete eligibility requirements

- U. S. Citizenship
- Currently in training and competition
- Demonstrated financial need in order to continue training

Preference will be given to athletes who receive minimal or no support from the USOC or sport national governing body.

What are the chances of receiving a grant?

The chances of receiving a grant depend on the number of applications; however, the Trustees have complete discretion in selecting grant recipients and award amounts.

If a grant is awarded, how much can an athlete expect to receive?

The endowment does not have a set grant amount. The endowment funds are invested, and a portion of the interest is used for awards. Amounts will vary depending on available funds in a given year, the number of qualified applicants, and the meritorious circumstances of a particular applicant.

How does an athlete apply?

Athletes must complete the attached application and submit it with the following:

- A personal essay of up to three typed, double spaced pages
- Two letters of recommendation

Additionally, athletes may submit supporting documents such as newspaper articles, statistics and other pertinent information.

What should be included in the essay?

The essay should generally address why the athlete is a worthy grant recipient. In particular the athlete should explain:

- His or her background and history in the sport
- Financial need/circumstances affecting the athlete's ability to train and compete
- How this grant, if awarded, would "make a difference"
- What it means to be able to practice/participate in the chosen sport

Who should write the letters of recommendation?

This is entirely up to the athlete but teachers, counselors, coaches, and employers are good choices since they can usually comment on overall character, achievement, and promise. The recommendation letters must contain the name, address, and telephone number of the writer.

How much does it cost to apply?

There is no charge to apply for this grant. Applications are due by October 1 each year.

When will applicants be notified?

Applicants will be notified of the award decision after the Trustees meet. We anticipate that decisions will be made in January.

Terms and Conditions of Grant

If selected, the applicant is required to write a letter of acknowledgement to the Trustees before a check will be processed. Once awarded, the athlete will be asked to complete a progress form during the grant year, updating achievements in training and competition.

Where should completed applications be mailed?

William E. Simon Olympic Endowment
c/o Sport Partnerships Division
United States Olympic Committee
1 Olympic Plaza
Colorado Springs, CO 80909

Please email any questions to tammie.forster@usoc.org.

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Application Form

Must be received by October 1 each year

Name: _____ **Gender:** Male Female

Address: _____

Social Security Number: _____ **Birth date:** _____

Telephone Number: _____ **Email Address:** _____

Marital Status: _____ **Sport:** _____

Currently in: Jr. High School High School College Not in school

For income tax purposes, I am: A dependent Independent

You are a dependent if you are claimed by your parents on their income tax return.

All applicants must complete column I. Additionally, if you are a dependent, please have your parent(s) complete column II.

	Column I <u>Athlete</u>	Column II <u>Parent(s)</u>
Gross annual income	\$ _____	\$ _____
Current cash, savings, checking	\$ _____	\$ _____
Real estate other than primary residence	\$ _____	\$ _____
Other investments	\$ _____	\$ _____
Total	\$ _____	\$ _____

Reminder: Athlete is required to submit an essay and two letters of recommendation as part of this application. Applications must be complete to receive consideration.

Certification

I certify that I am a U. S. citizen and that the information on this form is true and complete to the best of my (our) knowledge. If asked by or on behalf of the William E. Simon Olympic Endowment, I (we) agree to provide documentation in support of information on this form.

Applicant

Parent (if athlete is a dependent) Date

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